

**NOTICE OF PUBLIC HEARING - CITY OF ROWAN - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/6/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Rowan Community Center

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofrowan.com

City Telephone Number
(641) 853-2345

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	1,922,338	1,976,792	1,976,792	
Tax Levies:				
Regular General	15,571	15,571	16,013	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	260	260	267	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	7,500	7,500	9,000	
Support of Local Emer. Mgmt. Commission	600	600	462	
Emergency	520	520	534	
Police & Fire Retirement			0	
FICA & IPERS	2,000	2,000	2,000	
Other Employee Benefits	600	600	520	
Total Tax Levy	27,051	27,051	28,796	6.45
Tax Rate	14.07193	13.68429	14.56633	

Explanation of significant increases in the budget:

Insurance costs have increased substantially over the past two years.

If applicable, the above notice also available online at:

www.cityofrowan.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year