

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of ROWAN
Fiscal Year July 1, 2021 - June 30, 2022

The City of ROWAN will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 5/2/2022 07:00 PM

Contact: Aimee J Miller

Phone: (641) 853-2345

Meeting Location: Rowan Community Center

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	30,452	0	30,452
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	30,452	0	30,452
Delinquent Property Tax Revenue	4	200	0	200
TIF Revenues	5	0	0	0
Other City Taxes	6	20,123	0	20,123
Licenses & Permits	7	0	0	0
Use of Money & Property	8	12,810	190	13,000
Intergovernmental	9	31,193	25,000	56,193
Charges for Service	10	86,500	500	87,000
Special Assessments	11	0	0	0
Miscellaneous	12	32,000	25,000	57,000
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues & Other Sources	15	213,278	50,690	263,968
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	9,490	15,000	24,490
Public Works	17	26,500	13,000	39,500
Health and Social Services	18	1,200	0	1,200
Culture and Recreation	19	55,000	0	55,000
Community and Economic Development	20	5,000	0	5,000
General Government	21	46,500	8,000	54,500
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	143,690	36,000	179,690
Business Type/Enterprise	25	72,025	43,000	115,025
Total Gov Activities & Business Expenditures	26	215,715	79,000	294,715
Tranfers Out	27	0	0	0
Total Expenditures/Transfers Out	28	215,715	79,000	294,715
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-2,437	-28,310	-30,747
Beginning Fund Balance July 1, 2021	30	399,838	0	399,838
Ending Fund Balance June 30, 2022	31	397,401	-28,310	369,091

Explanation of Changes: Revenue changes: Community Center has resumed renting and hosting morning coffee after being closed due to COVID-19, Received funds from the American Rescue Plan, Received grant funds for automating Community Center doors, Collecting more revenue from Municipal accounts due to more houses being occupied in town, Received insurance money for damage to the Community Center, Fire Department has done some fundraising and received a grant for a truck and equipment.
Expense changes: Anticipating Fire Department expenditures from grant received, Street repairs and tree trimming exceeded original budgeted amounts, Grant money for automation of doors was spent, Anticipating ARP funds to be spent on water infrastructure, Made additional payment to the principal of USDA Sewer Loan, purchased recycling bins that were previously free to Cities for new residents, had dumpsters removed from abandoned property.